

MEDIA RELEASE

24 May 2023

Victoria's mismanaged finances hurts families

Victoria's mismanaged finances hurts families, according to FamilyVoice Australia.

Debt is projected to reach \$171.4 billion by 2026/27.

"This is a huge burden for families to shoulder when they are already struggling under the weight of many interest rate rises and skyrocketing food costs", said FamilyVoice spokesman Alan Barron.



"The Andrews government needs to cut spending rather than simply pass the buck to struggling families.

"Victoria's projected debt in 2026-27 of \$170 billion works out to be \$25,000 for every single Victorian and more than \$100k for a family of four.

"That is a staggering amount of money", Barron added.

Further details:

Alan Barron - 0425 785 619